

What the new EU GDPR means in 1 minute

The **EU General Data Protection Regulation** will increase privacy for individuals and give regulatory authorities greater powers to take action against businesses that breach the new laws. Here's what it means for your business:

Tough penalties: fines of up to

4% of annual global revenue
or
€20 million, whichever is **greater**.



The regulation also applies to **non-EU companies** that process personal data of individuals in the EU.



The **international transfer of data** will continue to be governed under EU GDPR rules.

The **definition of personal data** is now broader and includes identifiers such as



genetic



mental



cultural



economic



social identity.

Obtaining consent for processing personal data must be clear, and must seek an affirmative response.



Parental consent is required for the processing of **personal data of children** under age 16.



Data subjects have the **right to be forgotten** and erased from records.

Users may request a copy of personal **data in a portable format**.



Controllers must **report a data breach** no later than

72 hours

after becoming aware of the breach, unless the breach has a low risk to the individual's rights.

The appointment of a **data protection officer** (DPO) will be mandatory for companies processing high volumes of personal data and good practice for others.



Privacy risk impact assessments will be required for projects where privacy risks are high.

Data controllers must ensure adequate contracts are in place to **govern data processors**.



Data processors can be held **directly liable** for the security of personal data.



Controllers must have a **legal basis for processing** and collecting personal data.

One-stop shop: international companies will only have to deal with one supervisory data protection authority.



ISO 27001 and other certifications will help demonstrate "**adequate technical and organisational measures**" to protect persons' data and systems.

You have to comply with EU GDPR by **MAY 2018**

Find out more

[Read more about the implications of the regulation here.](#)

How IT Governance can help you achieve compliance

IT Governance can help your business adequately prepare for the EU GDPR. Our specialist and experienced privacy consultancy team are available to assist you with initial readiness assessments, gap analyses and data protection audits.

Contact us today for a **EU GDPR gap analysis and audit**

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